

Safety & Claims Management/5420

	1999 Actual ¹	2000 Adopted	2000 Estimated ²	2001 Adopted	2002 Projected ³	2003 Projected ³
Beginning Fund Balance	9,821,121	10,708,045	9,294,640	9,311,358	9,129,070	8,860,402
Revenues						
* Internal Rates	13,682,850	14,742,903	14,742,903	16,450,386	16,450,386	17,601,913
* Employee Contributions	555,077	475,000	475,000	479,531	479,531	513,098
* Misc	63,443	50,000	50,000	50,000	50,000	53,500
* Interest (Investment Fund)	486,705	500,000	500,000	600,000	600,000	642,000
Total Revenues	14,788,075	15,767,903	15,767,903	17,579,917	17,579,917	18,810,511
Expenditures						
* Operating	(15,314,556)	(15,751,185)	(15,751,185)	(17,762,205)	(17,848,585)	(18,741,014)
Total Expenditures	(15,314,556)	(15,751,185)	(15,751,185)	(17,762,205)	(17,848,585)	(18,741,014)
Estimated Underexpenditures						
Other Fund Transactions						
Ending Fund Balance	9,294,640	10,724,763	9,311,358	9,129,070	8,860,402	8,929,899
Reserves & Designations						
* Claims Reserves	(10,651,463)	(11,743,237)	(11,743,237)	(11,743,237)	(12,900,000)	(12,900,000)
* Claims Reserves Shortfall	1,356,823	1,018,474	2,431,879	2,614,167	4,039,598	3,970,101
Total Reserves & Designations	(9,294,640)	(10,724,763)	(9,311,358)	(9,129,070)	(8,860,402)	(8,929,899)
Ending Undesignated Fund Balance	0	0	0	0	0	0
Target Fund Balance ⁴	0	0	0	0	0	0

Financial Plan Notes:

¹ 1999 Actuals are from the 1999 CAFR.

² 2000 Estimated is based on information provided in the Second Quarter 2000 Report.

³ 2001 revenue increase was based on rate increase charged to other Departments due to increase in claims costs.

⁴ 2002 projected based on a 5% increase in costs and claims settlements and 7% increase in revenue.